

**THE PETER O'CONNOR FOUNDATION LIMITED
(AS TRUSTEE OF THE O'CONNOR FOUNDATION, A PUBLIC CHARITABLE TRUST)
"The Foundation"**

**Meeting of Board of Advisors
Held 8 April 2015**

By tele-conference

Present: John Bottoms (Chairman)
Rio Fiocco (Foundation Solicitor, by telephone, PNG)
Michael Mayberry (Foundation Accountant, by telephone, PNG)

A. Commencement

The meeting was commenced at 11:30 am AEST.

B. Minutes of last meeting

Were tabled and adopted.

D. Matters arising out of the minutes

Share Investment

Mr Fiocco reported that it had been too hard for Kina Securities to organise acquisition of units in the Schoder Trust and the Australia First Trusts.

We would have to purchase shares directly instead.

He suggested that we should look at basket blue chip shares as follows:

- BHP Billiton;
- Rio Tinto;
- ANZ;
- Westpac;
- NAB.

It was to instruct Mr Fiocco and Mr Mayberry to take the necessary steps to arrange the investment.

IT WAS RESOLVED that this be done.

Moved: John Bottoms

Seconded: Rio Fiocco

Financial Situation

Mr Mayberry reported that the cash at Foundation bank account presently stood at K232,000.

It was planned to make distributions of K82,500 in accordance with obligations agreed and incurred to by the Foundation.

This would leave K100,000 in the bank.

Mr Mayberry tabled the draft 2014 accounts.

IT WAS RESOLVED that we would agree to the payment.

Moved: John Bottoms

Seconded: Rio Fiocco

IT WAS FURTHER RESOLVED that we accept the accounts rendered by Fiocco Nutley Lawyers and Bottoms English Lawyers.

Charitable Distributions – We Care

Mr Fiocco tabled the “We Care” Newsletter of “The Foundation for Women and Children at Risk Inc.” an incorporated association under Associations Incorporation Act number 5-3337 whose postal address is P.O. Box 6047 Boroko, National Capital District. This charity is run by Father John Glynn and helps care for disadvantaged women and children.

IT WAS RESOLVED to approve a donation of K10,000.

Moved: John Bottoms

Seconded: Rio Fiocco

Bishop of Alatau

The report of Mr Harry Graepel (together with pictures) was tabled.

In that report he had asked that assistance be given to Alatau Primary School.

IT WAS RESOLVED to donate a further K20,000 to enable this project to be dealt with. It seemed to me that the most appropriate manner would be for the fund to be paid into the Bishop of Alatau’s Trust account as had occurred previously. This was to be discussed with Mr Graepel.

Moved: John Bottoms

Seconded: Rio Fiocco

Mr Bottoms would liaise with Mr Graepel to discuss with him how best arrangements could be made for these funds to be made and drawn down for the building.

Books

Mr Fiocco noted that it would be of help if books could be donated to both Christ the King School and Peter O’Connor School for the children’s library.

In addition, any school desk would be of assistance.

Mr Bottoms would raise this with:

- Lions Club of Cairns Businesses in relation to shipping material obtained through St Mary's School by Harry Graepel; and
- Using the Lions connections in relation to obtaining books for primary school children in PNG.

Website

Mr Hull was to be asked to ensure that the Harry Graepel report, together with photographs, was included on the website. He was also to be asked to ensure that the minutes and financials went onto the website.

Save the Children Fund


Mr Fiocco reported that both he and Mr Mayberry had been asked if they would assist in the management of the Safe the Children Fund in PNG.

The matter was presently being reviewed and they would advise soon.

The Article in Cairns Post

Mr Bottoms noted that he would endeavour to organise an article in the Cairns Post covering the work being done by the Foundation. He was also to make an inquiry of charitable organisations (not-for-profits) in Australia to see if it was possible to obtain funding from them for the Foundation.

There being no further business the meeting closed at 12:00 pm.


Chairman

Dated: 8 April 2015